

Koosharem

TOWN

June 30, 2005

FISCAL YEAR ENDING

CERTIFICATION OF BUDGET

ADOPTION OF BUDGET INFORMATION:

In compliance with Sections 10-5-107, 10-5-109, 59-2-919, 59-2-923 *Utah Code*, as amended which states in effect:

"On or before the first regularly scheduled town council meeting of May, the mayor shall prepare for the ensuing year, a tentative budget for each fund for which a budget is required. The council shall review, consider and tentatively adopt the tentative budget and shall establish the time and place of the public hearing to receive public comment on the budget. Before June 22, or in the case of a property tax increase before August 17, the governing body shall by resolution or ordinance adopt a budget for the ensuing fiscal period for each fund for which a budget is required. A copy of the final budget for each fund shall be filed with the State Auditor within 30 days after adoption."

I, the undersigned, certify that the attached budget document is a true and correct copy of the budget of Koosharem Town for the fiscal year ending June 30, 2005 as approved and adopted by resolution or ordinance dated June 21, 2004. A public hearing meeting the requirements specified in Utah Code section (indicate which):

- ☐ 10-5-109(no increase in tax rate - final budget adopted before June 22)
☐ 59-2-919 (increase in tax rate - final budget adopted before August 17)

was held on June 3, 2004 for all budgetary funds.

Signed:

Barbara J. Brown
(Budget Officer)

Subscribed and sworn to this 15

day of July, 2004.

Patricia K. Bagley
(Notary Public)



**Town of Koosharem
FY05 Budget**

GENERAL FUND REVENUES	PRIOR YEAR ACTUAL FY03	CURRENT YEAR ESTIMATE FY04	ENSURING YEAR APPROVED BUDGET FY05
TAXES			
General Sales & Use Tax	\$ 19,609	\$ 25,307	\$ 27,741
General Property Taxes:			
Current Tax Collections	\$ 4,586	\$ 4,738	\$ 4,875
Prior Year Tax	\$ 188	\$ 283	\$ 310
Interest Earnings on Tax Pymts	\$ 9	\$ -	\$ -
Motor Carrier	\$ 88	\$ 69	\$ 90
Fee-in-Lieu/ Age Based	\$ 1,814	\$ 1,473	\$ 2,035
LICENSES AND PERMITS			
Business Licenses & Permits	\$ 450	\$ 450	\$ 450
Professional & Occupational	\$ -	\$ -	\$ -
INTERGOVERNMENTAL REVENUE			
Class "C" Road Fund Allotment	\$ 30,223	\$ 36,087	\$ 37,271
Federal Grants	\$ -	\$ -	\$ -
State Grants	\$ 13,908	\$ 10,716	\$ 11,910
State Shared Revenue	\$ -	\$ -	\$ -
Liquor Fund Allotment	\$ 18	\$ 102	\$ 105
Grants from Local Units: Sevier County	\$ 1,500	\$ 1,500	\$ 2,000
FEMA Reimbursement	\$ -	\$ 35,048	\$ 7,818
CHARGES FOR SERVICES			
General Government	\$ 175	\$ 290	\$ 300
Cemeteries	\$ 4,800	\$ 12,150	\$ 4,800
Miscellaneous Service	\$ -	\$ -	\$ -
MISCELLANEOUS REVENUE			
Interest Earnings	\$ 858	\$ 827	\$ 800
Rents & Concessions	\$ 870	\$ 580	\$ 860
Sale of Fixed Assets	\$ -	\$ -	\$ -
Other Financing - Capital Lease Obligations	\$ -	\$ -	\$ -
Other	\$ 1,092	\$ 1,008	\$ 6,935
Impact Fees	\$ 1,880	\$ 966	\$ 1,940
CONTRIBUTIONS AND TRANSFERS			
Transfer from: Water Enterprise Fund	\$ 15,900	\$ 16,200	\$ 16,200
Transfer from:			
Contribution from:			
Contribution from:			
Excess Beg. Fund Bal. To Be Appropriated: General Fund	\$ -	\$ -	\$ 31,437
TOTAL REVENUES	\$ 97,968	\$ 147,794	\$ 157,877

Town of Koosharem FY05 Budget

GENERAL FUND EXPENDITURES			
	PRIOR YEAR	CURRENT YEAR	ENSURING YEAR
	ACTUAL	ESTIMATE	APPROVED BUDGET
	FY03	FY04	FY05
GENERAL GOVERNMENT			
Administration	\$ 31,437	\$ 29,021	\$ 37,286
Professional Services (Accounting, Legal, Engineering, etc.)	\$ 2,250	\$ 2,396	\$ 3,200
Elections	\$ -	\$ 841	\$ -
Other: Education & Community Promotion	\$ 225	\$ 225	\$ 250
PUBLIC SAFETY			
Police Department			
Fire Department	\$ 16,732	\$ 51,047	\$ 33,195
HIGHWAYS AND STREETS			
Construction	\$ -	\$ -	\$ 27,000
Repair and Maintenance	\$ 910	\$ 1,197	\$ 9,300
Other: Services	\$ 1,205	\$ -	\$ -
Bond	\$ 22,461	\$ 22,461	\$ 22,461
SANITATION (Garbage collection)			
HEALTH AND WELFARE			
CULTURE & RECREATION			
Recreation	\$ 9,003	\$ 6,626	\$ 11,035
Parks	\$ 1,177	\$ 490	\$ 4,785
Cemetery	\$ 5,398	\$ 2,819	\$ 9,365
COMMUNITY & ECONOMIC DEVELOP.			
CAPITAL OUTLAY (purchase of fixed assets)			
TRANSFERS AND OTHER USES			
Transfer to:			
Transfer to:			
Budgeted Increase in Fund Balance:			
TOTAL EXPENDITURES	\$ 90,798	\$ 117,123	\$ 157,877

Town of Koosharem FY05 Budget

ENTERPRISE FUND - Water			
	PRIOR YEAR	CURRENT YEAR	ENSURING YEAR
	ACTUAL	ESTIMATE	APPROVED BUDGET
	FY03	FY04	FY05
OPERATING REVENUE			
Charges for Services	\$ 74,234	\$ 72,923	\$ 73,200
Interest Earned	\$ 717	\$ 363	\$ 350
Other:	\$ 349	\$ 1,005	\$ 350
TOTAL OPERATING REVENUE	\$ 75,300	\$ 74,291	\$ 73,900
OPERATING EXPENSES			
Personal Services	\$ 6,707	\$ 5,706	\$ 7,190
Contractual Services	\$ 38,997	\$ 32,855	\$ 33,130
Material and Supplies	\$ 8,327	\$ 7,009	\$ 9,425
Depreciation	\$ 14,900	\$ 14,972	\$ 14,900
Other	\$ 313	\$ 1,109	\$ 770
TOTAL OPERATING EXPENSE	\$ 69,244	\$ 61,651	\$ 65,415
OPERATING INCOME (LOSS)	\$ 6,056	\$ 12,640	\$ 8,485
NON-OPERATING REVENUE (EXPENSES) AND TRANSFERS			
Connection Fees	\$ 1,600	\$ 1,300	\$ 1,300
Interest Expense	\$ (2,738)	\$ (1,654)	\$ (1,070)
Operating Transfers from:			
Contributions from: Div of Drinking Water	\$ -	\$ -	\$ -
Operating Transfers to: General Fund Admin Fee	\$ (15,900)	\$ (16,200)	\$ (16,200)
Contributions to:			
Impact Fees	\$ 7,230	\$ 7,470	\$ 5,382
NET INCOME (LOSS)	\$ (3,752)	\$ 3,556	\$ (2,103)

Town of Koosharem FY05 Budget

Note: The following section of the Enterprise Fund budget form is not required to be completed and returned to the State Auditor's Office. However, the completion of the following section should be done to provide management and those involved in the budget process with a clear understanding of what financial resources are required to operate the Enterprise Fund.

[illegible]